

You've Uncovered Financial Exploitation: Now What?

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National Guardianship Association Conf.
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What is the back story?

Financial exploitation is a growth industry that is touching our most vulnerable populations, including older individuals, regardless of income.

EVIDENCE

In January 2015 True Link reported seniors lose \$36.48 billion **nationally each year** to elder financial abuse.



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What are the signs of Financial Abuse?

- Lack of knowledge or confusion about financial matters
- Frailty issues
- Isolation
- Questionable behavior of relatives

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Types of Financial Abuse & Exploitation

Trusted People

Family, Caregivers, & Friends

- ID Theft
- Misuse of liquid assets
- Misusing Social Security Benefits
- Medicaid Fraud
- Improper Property Transfers

Strangers

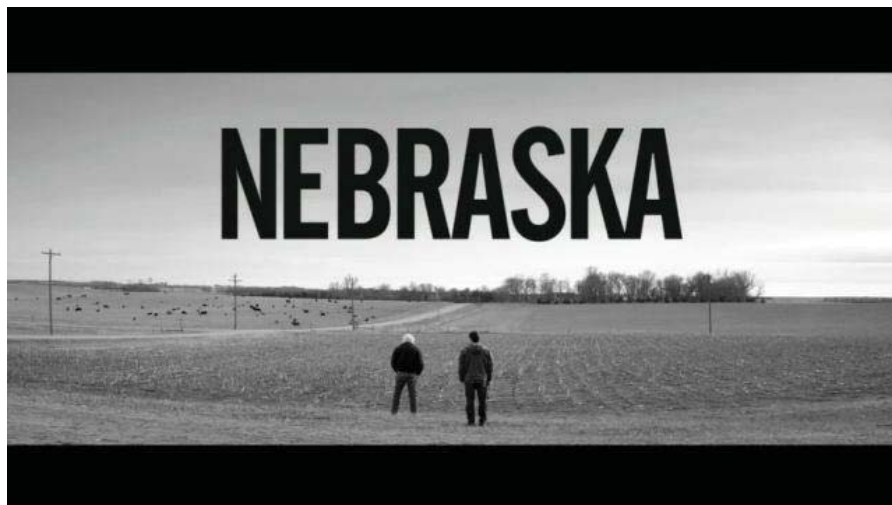
- Grandparent Scam
- Romance Scam
- Business Scam
- Winner Scam
- ID Theft
- Re-routing of Social Security Benefits

Strangers

SCHEMING
CRAFTY
AGGRESSIVE
MALICIOUS
DON'T LET THEM CON YOU



What have you uncovered?



What have you uncovered?



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Has someone reported?

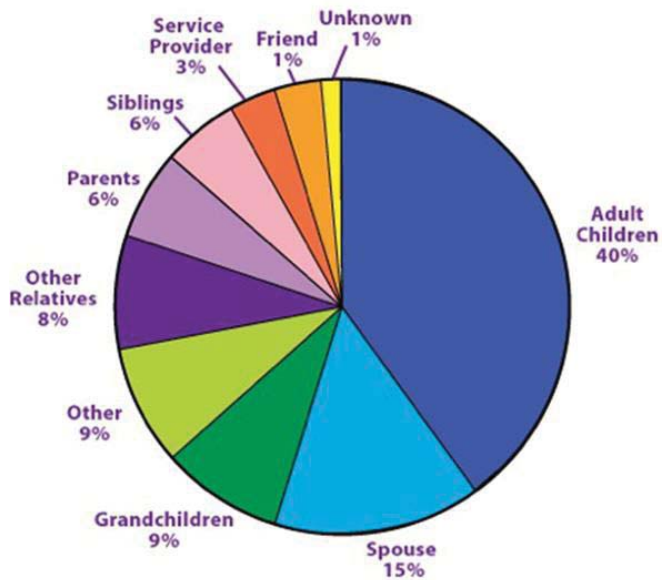
Just **1 in 44** financial elder abuse cases are ever reported, according to the National Adult Protective Services Association.



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Trusted People

Breakdown of Confirmed Perpetrators



**National Association of Adult Protective Services Administrators
National Center on Elder Abuse**

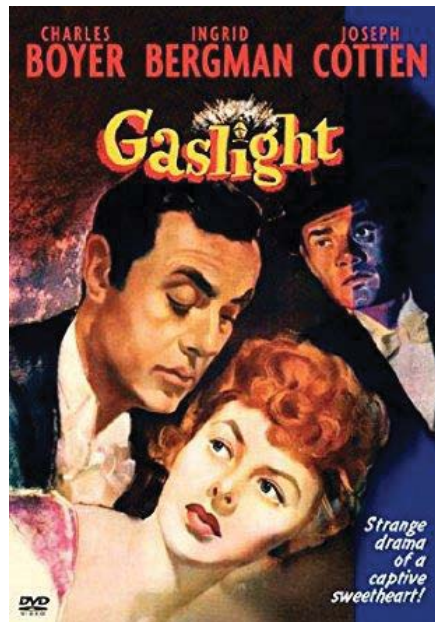


The National Center on Elder Abuse reports that 90 percent of the perpetrators are family members or people the victims know well, such as neighbors, friends or caregivers.

What have you uncovered?



What have you uncovered?



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Resources

Trusted People

Family, Caregivers, & Friends

- Financial Institutions
- Social Security
- Office of Public Guardian
- Area Agencies on Aging
- Adult Protective Services
- Law Enforcement
- Others

Strangers

- Financial Institutions
- Attorney General's Office
 - Consumer Protection
 - Consumer Assistance Program
- Social Security Administration
- Others



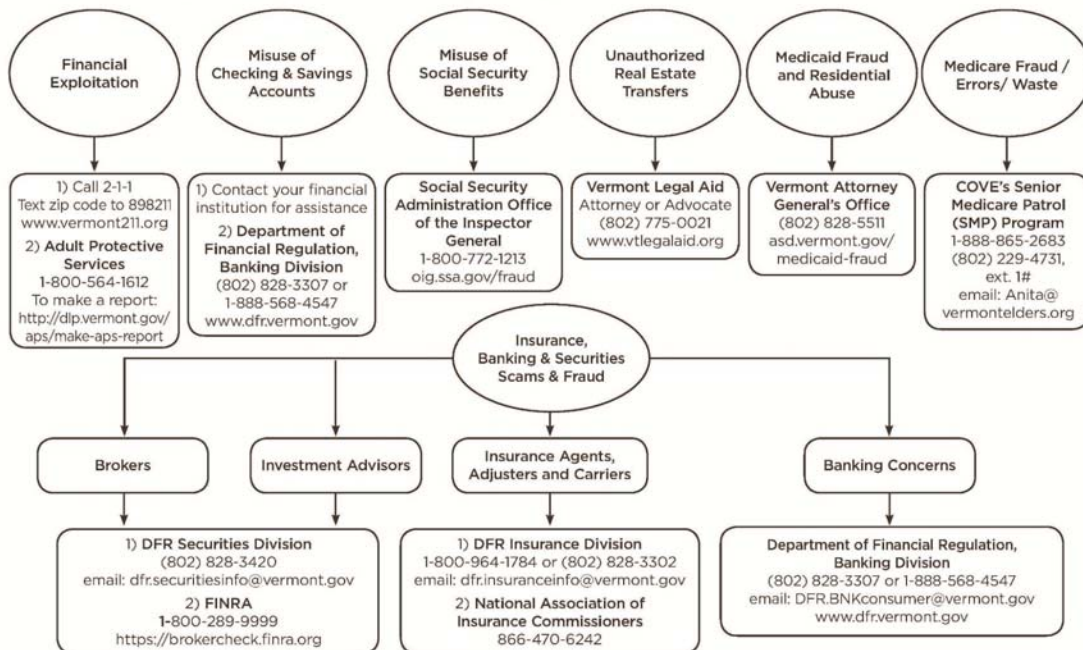
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Your tool kit



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Where do I turn for help if I'm scammed by a friend, family member, neighbor or trusted associate?



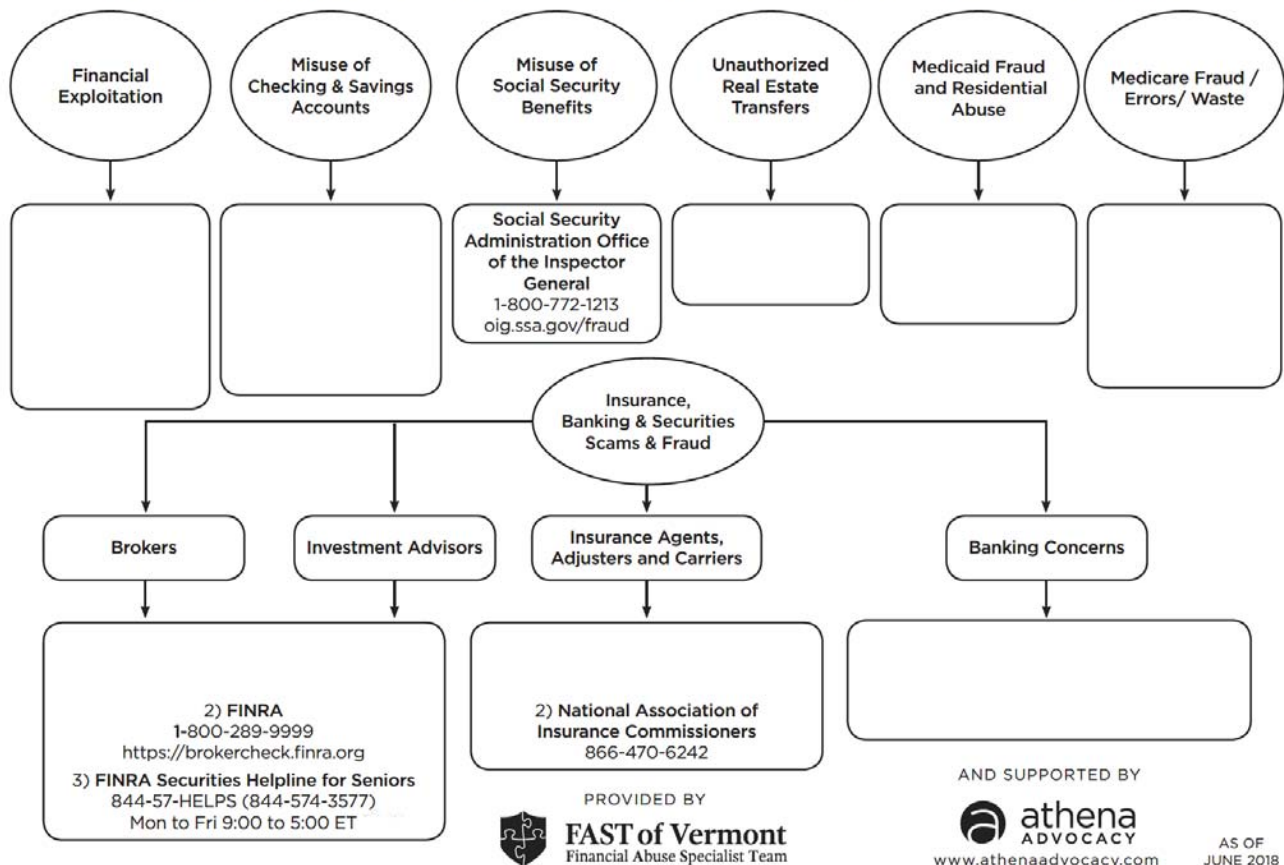
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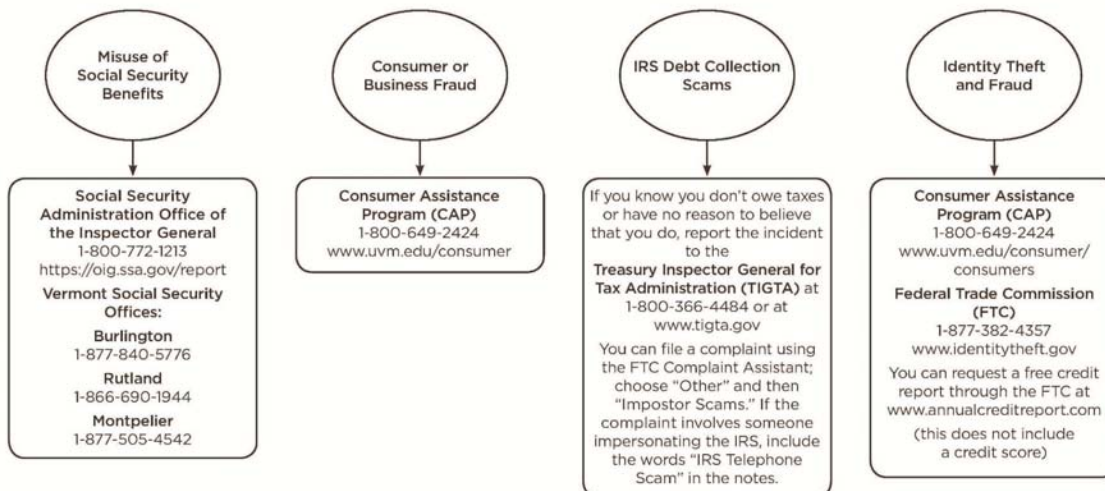
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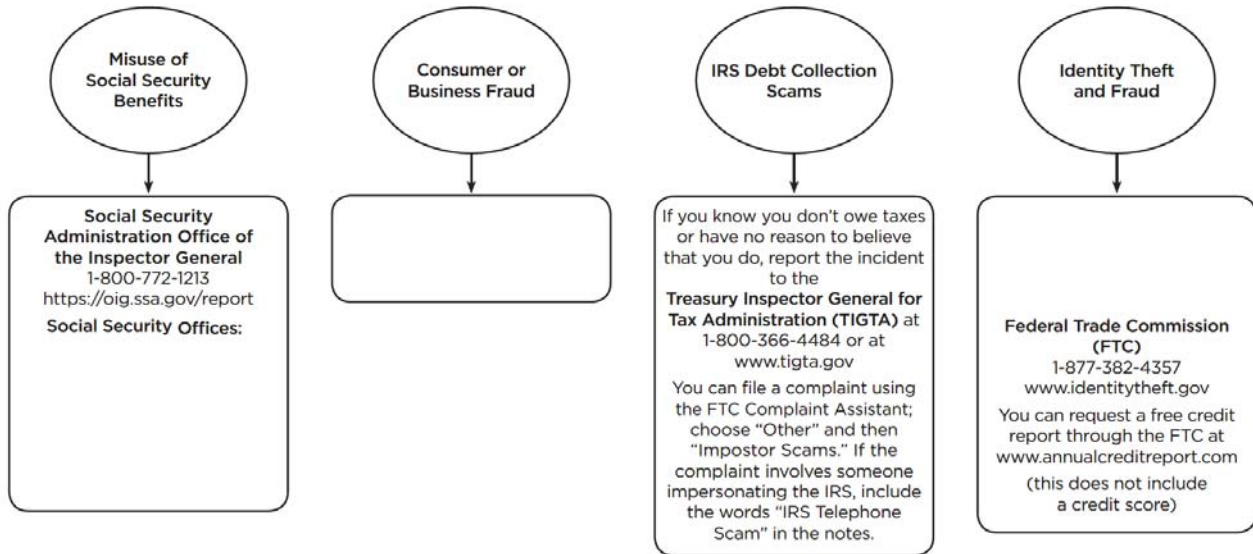
Where do I turn for help if I'm scammed by a friend, family member, neighbor or trusted associate?



Where do I turn for help if I'm scammed by an unknown person?



Where do I turn for help if I'm scammed by an unknown person?



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Questions?

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